Treasurer's Report – RHVA AGM 30 December 2023

For the Financial Year ended 30 June 2023

- Independent auditors to the association have completed their audit of the RHVA financial records for the Financial Year ended 30 June 2023.
- Auditors have confirmed that "...nothing has come to our attention that causes us to believe that the accompanying financial statements do not give a true and fair view (or are not presented fairly, in all material respects)".
- The audit report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business (refer Appendix 1).
- The ability of the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cashflows from operations to meet its liabilities.
- The committee of the association believe that the going concern assumption is appropriate and have signed off on the audit report as have our auditors.

RHVA account balances as 29 December 2023

Total cash at bank \$412,358.66 which is made up of the following account balances:

| 1. | Operating Account | \$13,162.03 |
|----|-------------------|--------------|
| 2. | Master Plan | \$39,026.10 |
| 3. | Hall | \$352,877.00 |
| 4. | Pathways | \$1,612.66 |
| 5. | Festival | \$5,680.87 |



Income and Expenditure Statement

Red Head Villages Association Incorporated

For the year ended 30 June 2023

| Total Contributions 470 920 Grant Operating 500 55,000 Grants - Federal Government 500 55,000 Grants - Shalhaven City Council 500 626,520 Grants - Bushfire Recovery Community Grants Program 4,800 626,520 Donations 3,108 22,321 Donations 22,321 500 626,520 Total Irror 31,199 627,440 Cost of Sales 24,017 500 Cost of Sales 24,017 500 Strop Surplus 7,182 627,440 Expenditure 24,017 500 Depreciation 3,366 270 Advertising & Design 2,117 392 Consulting & Accounting 32,719 500 Entertainment 21,536 500 Greenal Expendes 6,839 500 Insurance 1,650 1,150 Legal expenses 363 500 Office Expenses 363 500 Office Expenses 363 500 Total Cost of Soles 363 500 Cost of Soles 363 500 Cost of Soles 3,366 277 Adverising & Design | | 2023 | 2022 |
|--|---|----------|---------|
| Memberships 470 920 Total Contributions 470 920 Grant Operating - 570,720 Grants - Federal Government - 570,720 Grants - Subshifter Recovery Community Grants Program 4,800 - Total Grants - Bushifter Recovery Community Grants Program 4,800 - Total Grant Operating 5,300 626,520 Donations 3,108 - Fundraising 22,321 - Total Fundraising 22,321 - Total Individual States 24,017 - Cost of Soles - - Cost of Soles 24,017 - Cost of Soles 24,017 - Stross Surplus 7,182 627,440 Expenditure - - Depreciation 3,366 270 Advertising & Design 2,117 - Community Donations 5,923 750 Community Donations 5,923 750 Consulting & Accounting <th>ncome</th> <th></th> <th></th> | ncome | | |
| Total Contributions 470 520 Grant Operating 570,721 Grants - Federal Government - 570,721 Grants - Shadhaven City Council 500 55,800 Grants - Bushfre Recovery Community Grants Program 4,800 626,521 Donations 3,109 - Fundraising 22,321 - Donations 22,321 - Total Income 31,199 627,444 Cost of Sales 24,017 - Cost of Sales 24,017 - Total Cost of Sales 24,017 - Gross Surplus 7,182 627,444 Expenditure - - Depreciation 3,366 270 Advertising & Design 2,117 - Consulting & Accounting 5,923 - Consulting & Accounting 32,719 - Consulting & Accounting 34,303 - Consulting & Accounting 363 - Consulting & Accounting - - Entertaimment 21,536 - Greenal Expenses 363 - Office Expenses - - Office Expenses - - | Contributions | | 1 |
| Grant Operating - 570,72 Grants - Federal Government - 570,72 Grants - Shoalhaven City Council 500 55,800 Grants - Bushfire Recovery Community Grants Program 4,800 - Total Grant Operating 5,300 626,521 Donations 3,108 - Fundraising 22,321 - Total Income 31,199 627,440 Cost of Sales 24,017 - Total Cost of Sales 24,017 - Cost of Goods Sold 24,017 - Total Cost of Sales 24,017 - Grams & Surplus 7,182 627,440 Expenditure - - Depreciation 3,366 27 Advertising & Design 2,117 933 Construing & Accounting 22,132 - Community Donations 5,923 759 Construing & Accounting 22,117 933 Construing & Accounting 22,136 - Construing & Accounting 5,233 750 Construing & Accounting | Memberships | 470 | 920 |
| Grants - Federal Government - 570,720 Grants - Shualhaven City Council 500 55,800 Grants - Bushfire Recovery Community Grants Program 4,800 626,520 Donations 3,108 5 Fundrating 22,321 5 Book Sales 22,321 5 Total Frant Operating 22,321 5 Total Income 31,199 627,440 Cost of Solds 24,017 5 Total Cost of Sales 24,017 5 Cost of Goods Sold 24,017 5 Total Cost of Sales 24,017 5 Cost of Goods Sold 24,017 5 Total Cost of Sales 24,017 5 Cost of Goods Sold 24,017 5 Grants - Recounting 2,132 6 Depreciation 3,366 270 Advertising & Design 2,117 932 Consulting & Accounting 32,719 5 Entertainment 21,536 5 General Expenses 6,839 1 Insurance 1,650 1,155 Legal Expenses 363 5 Office Expenses 363 5 Office Expenses 664 | Total Contributions | 470 | 920 |
| Grants - Shoalhaven City Council 500 55,800 Grants - Bushfire Recovery Community Grants Program 4,800 5,300 626,521 Total Grant Operating 5,000 626,521 5,300 626,521 Donations 3,108 22,321 5,300 626,521 Total Fundraising 22,321 5,300 627,440 Sold Sales 22,321 5,300 627,440 Cost of Sales 24,017 5,300 627,440 Cost of Sold 24,017 5,520 7,182 627,440 Stor of Sold 24,017 5 5 5 7,182 627,440 Stor of Sold 24,017 5 5 5 7,182 627,440 Stor of Sold 24,017 5 5 5 7,182 627,440 Cost of Sold 24,017 5 5 5 7,182 627,440 Stor of Soles 1,182 6,27 4 6 6 2 7 6 6 7 6 <td>Grant Operating</td> <td></td> <td></td> | Grant Operating | | |
| Grants - Bushfire Recovery Community Grants Program 4,800 Total Grant Operating 5,300 626,520 Donations 3,108 22,321 Book Sales 22,321 7 Total Fundraising 22,321 7 Total Income 31,199 627,440 Cost of Sales 24,017 7 Total Cost of Sales 24,017 7 Stross Surplus 7,182 627,440 Expenditure 24,017 7 Grants & Accounting 3,366 270 Advertising & Design 2,117 933 Consulting & Accounting 5,923 755 Consulting & Accounting 3,2719 7 Entertainment 21,536 6 Office Expenses 6,839 1,1350 Office Expenses 0,503 1,1350 Office Expenses 0,503 2,714 Subscriptions 627 4 Advertising & Accounting 1,450 1,150 Legal expenses 0,633 < | Grants - Federal Government | | 570,720 |
| Total Grant Operating 5,300 626,520 Donations 3,108 22,321 Total Fundraising 22,321 22,321 Total Fundraising 22,321 22,321 Total Income 31,199 627,440 Cost of Sales 24,017 24,017 Total Cost of Sales 24,017 24,017 Forss Surplus 7,182 627,440 Expenditure 24,017 24,017 Total Cost of Sales 24,017 24,017 Gross Surplus 7,182 627,440 Expenditure 24,017 24,017 Cost of Goods Sold 24,017 24,017 Gross Surplus 7,182 627,440 Expenditure 21,236 27,440 Community Donations 5,923 755 Consulting & Accounting 22,719 22,719 Entertainment 21,536 363 General Expenses 6,639 1,155 Insurance 1,850 1,155 Legal expenses 664 </td <td>Grants - Shoalhaven City Council</td> <td>500</td> <td>55,800</td> | Grants - Shoalhaven City Council | 500 | 55,800 |
| Donations 3,108 Fundraising 22,321 Total Fundraising 22,321 Cost of Sales 24,017 Stost of Sold 24,017 Total Cost of Sales 24,017 Gross Surplus 7,182 627,440 Expenditure 20 627,440 Depreciation 3,366 270 Advertising & Design 2,117 933 Community Donations 5,923 750 Consulting & Accounting 32,719 150 Entertainment 21,536 6839 Insurance 1,650 1,155 Legal expenses 363 00 Office Expenses 363 00 Office Expenses 560 70 Office Exp | Grants - Bushfire Recovery Community Grants Program | 4,800 | |
| Fundraising 22,321 Total Fundraising 22,321 Total Fundraising 22,321 Total Income 31,199 627,440 Cost of Sales 24,017 Total Cost of Sales 24,017 Total Cost of Sales 24,017 Gots Sold 24,017 Total Cost of Sales 24,017 Gross Surplus 7,182 627,440 Expenditure 24,017 33,366 Depreciation 3,366 270 Advertising & Design 2,117 932 Community Donations 5,923 756 General Expenses 6,839 1150 Insurance 1,850 1,155 Legal expenses 363 00ffice Expenses 363 Office Expenses - 150 Printing & Stationery 664 1,088 Repairs and Maintenance - 2,714 Subscriptions 627 404 Audit Fees 550 70,553 | Total Grant Operating | 5,300 | 626,520 |
| Book Sales 22,321 Total Fundraising 22,321 Total Income 31,199 627,440 Cost of Sales 24,017 7 Total Cost of Sales 24,017 7 Stross Surplus 7,162 627,440 Expenditure 24,017 7 Depreciation 3,366 270 Advertising & Design 2,117 933 Consulting & Accounting 5,923 755 General Expenses 6,839 1 Insurance 1,850 1,150 Legal expenses 363 0 Office Expenses 363 0 Office Expenses 363 0 Printing & Stationery 664 1,088 Repairs and Maintenance 2,714 2,714 Subscriptions 627 4,041 | Donations | 3,108 | 1 |
| Total Fundraising22,321Total Income31,199627,440Cost of Sales24,017Cost of Sodes Sold24,017Total Cost of Sales24,017Stross Surplus7,182627,440Expenditure24,017Depreciation3,366270Advertising & Design2,117932Consulting & Accounting5,523750Consulting & Accounting22,5365683Insurance1,8501,150Legel expenses3630016 ExpensesOffice Expenses6641,088Repairs and Maintenance-2,714Subscriptions62740dt FeesTotal Expenditure5507,055 | Fundraising | | |
| Total Income31,199627,440Cost of Sales24,017Cost of Goods Sold24,017Total Cost of Sales24,017Gross Surplus7,182627,440Expenditure20,017Depreciation3,366270Advertising & Design2,117933Community Donations5,923750Consulting & Accounting32,71921,536Entertainment21,5366,639General Expenses6,6391,150Insurance1,6501,150Legal expenses641,009Printing & Stationery6641,009Repairs and Maintenance-2,714Subscriptions6274udit FeesTotal Expenditure5507,054 | Book Sales | 22,321 | |
| Cost of Sales 24,017 Total Cost of Sales 24,017 Gross Surplus 7,182 627,440 Expenditure 3,366 277 Depreciation 3,366 277 Advertising & Design 2,117 933 Cansulting & Accounting 3,2,719 5 Entertainment 21,536 6 General Expenses 6,839 1,150 Insurance 1,850 1,150 Office Expenses - 150 Printing & Stationery 664 1,085 Repairs and Maintenance - 2,714 Subscriptions 627 - Audit Fees 550 - | Total Fundraising | 22,321 | 2 |
| Cost of Goods Sold24,017Total Cost of Sales24,017Gross Surplus7,182627,440Expenditure3,366270Depreciation3,366270Advertising & Design2,117932Community Donations5,923750Consulting & Accounting32,719932Entertainment21,536933General Expenses6,83994Office Expenses36394Office Expenses363950Printing & Stationery6641,085Repairs and Maintenance5507,056Total Expenditure5507,056 | Total Income | 31,199 | 627,440 |
| Total Cost of Sales24,017Gross Surplus7,182627,440Expenditure3,366270Depreciation3,366270Advertising & Design2,117932Community Donations5,923750Consulting & Accounting32,71992Entertainment21,53693General Expenses6,83993Insurance1,8501,150Legal expenses36393Office Expenses-150Printing & Stationery6641,085Repairs and Maintenance-2,714Subscriptions6277,056Total Expenditure5507,056 | Cost of Sales | | |
| Fross Surplus7,182627,440Expenditure3,366270Depreciation3,366270Advertising & Design2,117933Community Donations5,923750Consulting & Accounting32,71932Entertainment21,536363General Expenses6,8391,150Insurance1,8501,150Legal expenses36300Office Expenses6641,088Repairs and Maintenance2,7142,714Subscriptions6274,008Audit Fees5507,053Total Expenditure76,5537,054 | Cost of Goods Sold | 24,017 | - |
| Expenditure Depreciation 3,366 270 Advertising & Design 2,117 935 Community Donations 5,923 750 Consulting & Accounting 32,719 935 Entertainment 21,536 936 General Expenses 6,839 9 Insurance 1,850 1,150 Legal expenses 363 9 Office Expenses - 150 Printing & Stationery 664 1,089 Repairs and Maintenance - 2,714 Subscriptions 627 - Audit Fees 550 - Total Expenditure 76,553 7,058 | Total Cost of Sales | 24,017 | 5 |
| Depreciation 3,366 270 Advertising & Design 2,117 933 Community Donations 5,923 750 Consulting & Accounting 32,719 32 Entertainment 21,536 363 General Expenses 6,839 1,150 Insurance 1,850 1,150 Legal expenses 363 50 Office Expenses - 150 Printing & Stationery 664 1,089 Repairs and Maintenance - 2,714 Subscriptions 627 - Audit Fees 550 - | | 7,182 | 627,440 |
| Advertising & Design2,117933Community Donations5,923750Consulting & Accounting32,719Entertainment21,536General Expenses6,839Insurance1,8501,8501,150Legal expenses363Office Expenses-150150Printing & Stationery664Repairs and Maintenance-2,714550Total Expenditure76,5537,0567,056 | | | |
| Community Donations5,923750Consulting & Accounting32,71932,719Entertainment21,536363General Expenses6,8391,150Insurance1,8501,150Legal expenses363363Office Expenses-150Printing & Stationery6641,089Repairs and Maintenance-2,714Subscriptions627420Audit Fees5507,056 | | | 270 |
| Consulting & Accounting32,719Entertainment21,536General Expenses6,839Insurance1,850Legal expenses363Office Expenses363Office Expenses-1501,150Printing & Stationery664Repairs and Maintenance-2,714500Subscriptions627Audit Fees550Total Expenditure76,5537,058 | Advertising & Design | 2,117 | 935 |
| Entertainment21,536General Expenses6,839Insurance1,850Legal expenses363Office Expenses363Office Expenses-1501,150Printing & Stationery664Repairs and Maintenance-2,714500Subscriptions627Audit Fees550Total Expenditure76,5537,058 | Community Donations | 5,923 | 750 |
| General Expenses6,839Insurance1,8501,150Legal expenses363363Office Expenses-150Printing & Stationery6641,089Repairs and Maintenance-2,714Subscriptions627400Audit Fees5507,058Total Expenditure76,5537,058 | Consulting & Accounting | 32,719 | |
| Insurance1,8501,150Legal expenses363363Office Expenses-150Printing & Stationery6641,089Repairs and Maintenance-2,714Subscriptions627-Audit Fees550-Total Expenditure76,5537,058 | Entertainment | 21,536 | |
| Legal expenses363Office Expenses-150Printing & Stationery6641,089Repairs and Maintenance-2,714Subscriptions627-Audit Fees550-Total Expenditure76,5537,058 | General Expenses | 6,839 | - |
| Office Expenses - 150 Printing & Stationery 664 1,089 Repairs and Maintenance - 2,714 Subscriptions 627 - Audit Fees 550 - Total Expenditure 76,553 7,058 | Insurance | 1,850 | 1,150 |
| Printing & Stationery 664 1,089 Repairs and Maintenance - 2,714 Subscriptions 627 - Audit Fees 550 - Total Expenditure 76,553 7,058 | Legal expenses | 363 | 7 |
| Repairs and Maintenance - 2,714 Subscriptions 627 Audit Fees 550 Total Expenditure 76,553 7,058 | Office Expenses | | 150 |
| Subscriptions 627 Audit Fees 550 Total Expenditure 76,553 7,058 | Printing & Stationery | 664 | 1,089 |
| Audit Fees 550 Total Expenditure 76,553 7,058 | Repairs and Maintenance | | 2,714 |
| Total Expenditure 76,553 7,054 | Subscriptions | 627 | |
| | Audit Fees | 550 | - |
| Current Year Surplus/ (Deficit) (69,371) 620,383 | Total Expenditure | 76,553 | 7,058 |
| | Current Year Surplus/ (Deficit) | (69,371) | 620,382 |

(69,371)



Assets and Liabilities Statement

Red Head Villages Association Incorporated

As at 30 June 2023

| As at 50 Julie 2025 | | | |
|----------------------------------|-------|-------------|-------------|
| | NOTES | 30 JUN 2023 | 30 JUN 2022 |
| Assets | | | |
| Current Assets | | | 3 |
| Cash and Cash Equivalents | | 579,012 | 649,817 |
| Total Current Assets | | 579,012 | 649,817 |
| Non-Current Assets | | | |
| Plant and Equipment and Vehicles | | 18,616 | 21,982 |
| Total Non-Current Assets | | 18,616 | 21,982 |
| Total Assets | | 597,628 | 671,799 |
| Net Assets | | 597,628 | 671,799 |
| Member's Funds | | | |
| Capital Reserve | | | |
| Current Year Earnings | | (69,371) | 620,382 |
| Retained Earnings | | 666,999 | 51,417 |
| Total Capital Reserve | | 597,628 | 671,799 |
| Total Member's Funds | | 597,628 | 671,799 |
| | | | |