

# Bank Summary

## Red Head Villages Association Incorporated For the period 1 July 2023 to 29 February 2024

ACCOUNT	STATUS	OPENING BALANCE	CASH RECEIVED	CASH SPENT	CLOSING BALANCE
<b>Bank</b>					
Festival	Active	5,861.27	-	180.40	5,680.87
Hall	Active	359,926.00	-	7,049.00	352,877.00
Master Plan	Active	47,803.00	-	12,087.90	35,715.10
Operating Account	Active	17,421.69	470.00	5,712.66	12,179.03
Pathways	Active	148,000.00	-	146,387.34	1,612.66
<b>Total Bank</b>		<b>579,011.96</b>	<b>470.00</b>	<b>171,417.30</b>	<b>408,064.66</b>
<b>Total</b>		<b>579,011.96</b>	<b>470.00</b>	<b>171,417.30</b>	<b>408,064.66</b>

# Cash Summary

## Red Head Villages Association Incorporated For the 8 months ended 29 February 2024

JUL 2023-FEB 2024

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### Income

Memberships	470.00
<b>Total Income</b>	<b>470.00</b>

### Less Expenses

Advertising & Design	4,447.50
Community Donations	1,000.00
Consulting & Accounting	16,611.30
Entertainment	1,045.00
General Expenses	31,116.00
Insurance	1,156.27
Printing & Stationery	311.00
Repairs and Maintenance	115,499.34
Subscriptions	230.89
<b>Total Expenses</b>	<b>171,417.30</b>

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<b>Surplus (Deficit)</b>	<b>(170,947.30)</b>
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<b>Net Cash Movement</b>	<b>(170,947.30)</b>
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### Summary

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Opening Balance	579,011.96
Plus Net Cash Movement	(170,947.30)
Cash Balance	408,064.66

# Profit and Loss

## Red Head Villages Association Incorporated For the 8 months ended 29 February 2024

JUL 2023-FEB 2024

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<b>Gross Profit</b>	-
<b>Other Income</b>	
Memberships	470.00
<b>Total Other Income</b>	<b>470.00</b>
<b>Operating Expenses</b>	
Advertising & Design	4,447.50
Community Donations	1,000.00
Consulting & Accounting	16,611.30
Entertainment	1,045.00
General Expenses	31,116.00
Insurance	1,156.27
Printing & Stationery	311.00
Repairs and Maintenance	115,499.34
Subscriptions	230.89
<b>Total Operating Expenses</b>	<b>171,417.30</b>
<b>Net Profit</b>	<b>(170,947.30)</b>

# Balance Sheet

## Red Head Villages Association Incorporated As at 29 February 2024

29 FEB 2024

### Assets

#### Bank

Festival	5,680.87
Hall	352,877.00
Master Plan	35,715.10
Operating Account	12,179.03
Pathways	1,612.66
<b>Total Bank</b>	<b>408,064.66</b>

#### Fixed Assets

Furniture & Equipment	16,290.30
Furniture and Equipemnt Accumulated Depreciation	(3,422.30)
Generator Shed	5,961.46
Generator Shed Accumulated Depreciation	(213.55)
<b>Total Fixed Assets</b>	<b>18,615.91</b>

**Total Assets** 426,680.57

### Net Assets

426,680.57

### Equity

Current Year Earnings	(170,947.30)
Retained Earnings	597,627.87
<b>Total Equity</b>	<b>426,680.57</b>