

Bank Summary

Red Head Villages Association Incorporated For the period 1 July 2023 to 30 April 2024

ACCOUNT	STATUS	OPENING BALANCE	CASH RECEIVED	CASH SPENT	CLOSING BALANCE
Bank					
Festival	Active	5,861.27	-	180.40	5,680.87
Hall	Active	359,926.00	-	19,231.72	340,694.28
Master Plan	Active	47,803.00	-	25,409.70	22,393.30
Operating Account	Active	17,421.69	995.00	6,018.95	12,397.74
Pathways	Active	148,000.00	-	146,387.34	1,612.66
Total Bank		579,011.96	995.00	197,228.11	382,778.85
Total		579,011.96	995.00	197,228.11	382,778.85

Cash Summary

Red Head Villages Association Incorporated For the 10 months ended 30 April 2024

JUL 2023-APR 2024

Income

Grants - Shoalhaven City Council	500.00
Memberships	495.00
Total Income	995.00

Less Expenses

Advertising & Design	4,447.50
Community Donations	1,000.00
Consulting & Accounting	42,175.82
Entertainment	1,045.00
General Expenses	228.00
Insurance	1,156.27
Printing & Stationery	311.00
Repairs and Maintenance	146,387.34
Subscriptions	230.89
Telephone & Internet	246.29
Total Expenses	197,228.11

Surplus (Deficit) (196,233.11)

Net Cash Movement (196,233.11)

Summary

Opening Balance	579,011.96
Plus Net Cash Movement	(196,233.11)
Cash Balance	382,778.85

Profit and Loss

Red Head Villages Association Incorporated For the 10 months ended 30 April 2024

JUL 2023-APR 2024

Trading Income

Grants - Shoalhaven City Council	500.00
Total Trading Income	500.00

Gross Profit 500.00

Other Income

Memberships	495.00
Total Other Income	495.00

Operating Expenses

Advertising & Design	4,447.50
Community Donations	1,000.00
Consulting & Accounting	42,175.82
Entertainment	1,045.00
General Expenses	228.00
Insurance	1,156.27
Printing & Stationery	311.00
Repairs and Maintenance	146,387.34
Subscriptions	230.89
Telephone & Internet	246.29
Total Operating Expenses	197,228.11

Net Profit (196,233.11)

Balance Sheet

Red Head Villages Association Incorporated As at 30 April 2024

30 APR 2024

Assets

Bank

Festival	5,680.87
Hall	340,694.28
Master Plan	22,393.30
Operating Account	12,397.74
Pathways	1,612.66
Total Bank	382,778.85

Fixed Assets

Furniture & Equipment	16,290.30
Furniture and Equipemnt Accumulated Depreciation	(3,422.30)
Generator Shed	5,961.46
Generator Shed Accumulated Depreciation	(213.55)
Total Fixed Assets	18,615.91

Total Assets **401,394.76**

Net Assets

401,394.76

Equity

Current Year Earnings	(196,233.11)
Retained Earnings	597,627.87
Total Equity	401,394.76